



**Oconee Regional Medical Center
821 N. Cobb St.**

Milledgeville, GA 31061

**FOR IMMEDIATE RELEASE
June 30, 2017**

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Navicent Health to Purchase Oconee Regional Medical Center

Georgia Company Prevails in Bid and Auction Process

Oconee Regional Medical Center (ORMC) will be sold to Georgia-based Navicent Health according to a ruling issued earlier today by Judge Austin E. Carter of the U.S. Bankruptcy Court for the Middle District of Georgia.

ORMC filed the necessary motions for a 363 asset sale to the Prime Healthcare Foundation last month, which included the opportunity for other interested parties to submit bids to purchase the hospital. Navicent Health participated in an auction that was held on Thursday, June 29, and today, the court ruled that the company's bid was in the highest and best interest of ORMC, its bondholders, its creditors, and the community.

"While we are grateful for Prime's interest, we are excited for this new opportunity with a respected, regional partner who understands our values, our culture, and our community. Our goal when we began this process over a year ago was to maintain a viable hospital in Baldwin County. We are proud to have accomplished that goal and believe patients and their families will be well served by Navicent Health long into the future," said Steven M. Johnson, interim chief executive officer.

Navicent Health is widely recognized for excellence in patient care and serves as a premier teaching hospital in the region. The company currently operates four hospitals, including the former Medical Center of Central Georgia in Macon, which is home to the state's only nationally verified Level 1 Trauma Center.

"Navicent Health is pleased to work with Oconee Regional Medical Center to ensure the continuation of healthcare services for the residents of the Baldwin County community and the surrounding area. We look forward to working with this community to ensure a smooth transition and the expansion of high-quality, reasonably priced health and wellness services," said Dr. Ninfa M. Saunders, FACHE, president and chief executive officer of Navicent Health.

"We are excited to partner with the physicians and caregivers who call Oconee Regional Medical Center home, and I look forward to leading this group through this transition period in order to ensure continuous high quality care for those who reside in this community," said Rhonda Perry, executive vice president and chief operating officer for Navicent Health enterprise, operations and finance.

"Navicent Health is committed to providing access to high quality, reasonably priced healthcare services in communities throughout the region. We truly believe that care should be accessible at the right cost, at the right time and in the right place – close to home," said Starr Purdue, chair of Navicent Health's Board of Directors.

Under Georgia Law, the sale and transfer of ownership cannot be finalized until the completion of a review by the Attorney General's office, which will include a public hearing. The sale is expected to close in mid-August.

"We want to once again thank our employees, medical staff and Board members for their commitment to preserving uninterrupted, high quality care during this transition period. We also appreciate the support we have received from the community throughout this important process," concluded Dr. Phyllis Parks-Veal, chair of the ORMC Board of Directors.

Oconee Regional Medical Center will continue uninterrupted day-to-day operations throughout the transition to new ownership.

About Oconee Regional Medical Center

Oconee Regional Medical Center is located in Milledgeville, Georgia, and provides advanced healthcare to residents in surrounding counties. The hospital offers a wide range of medical services, including specialized treatment centers, a 24/7 emergency department, outpatient treatment programs, and health education programs. In 2016, ORMC was recognized as one of the top hospitals in the state by *Georgia Trend* magazine. For additional information, visit www.oconeeregional.com.

About Navicent Health

Navicent Health was incorporated on November 17, 1994, as a nonprofit corporation whose primary purpose is to coordinate the Medical Center, Navicent Health and other affiliated entities in their mission of providing a comprehensive continuum of high quality, reasonably priced healthcare services to the region. Navicent Health has 830 beds for medical, surgical, rehabilitation and hospice purposes. The health system includes The Medical Center, Navicent Health, a nationally recognized tertiary teaching hospital; Children's Hospital, Navicent Health, the region's only dedicated pediatric hospital; Medical Center of Peach County, Navicent Health, a rural critical access hospital; Rehabilitation Hospital, Navicent Health, the region's oldest and most experienced rehabilitation provider; Pine Point, Navicent Health, which provides palliative and hospice care in home and in its facility, Carlyle Place, Navicent Health, the area's first continuing care retirement community; Navicent Health

Foundation, the philanthropic arm of Navicent Health; as well as diagnostic and home care services. For more information, please visit www.navicenthealth.org.